

5 December 2023

## **HSBC Malta demonstrates commitment to community and sustainability during European Week for Waste Reduction**

HSBC Bank Malta is proud to announce its participation in the European Week for Waste Reduction (EWWR), emphasising its commitment to environmental sustainability and community support. This year, the EWWR focuses on the crucial theme of reducing and reusing packaging, aligning perfectly with HSBC Malta's corporate social responsibility objectives. To mark this important event, the bank has launched two significant initiatives aimed at supporting local communities and promoting sustainable practices.

The first initiative is a testament to the collaborative spirit of HSBC Malta employees, who have come together to support the Soup Kitchen in Valletta. This collaboration involves a monthly clothing donation drive, where employees donate used clothes (in good condition) to help those facing difficult circumstances. Since its inception, this project has become a cornerstone of community support, with HSBC employees actively participating in the sorting and distribution of these items. The Soup Kitchen, a vital lifeline in the community, has provided thousands of meals and clothing items to those in need since opening its doors. An extra distribution of clothes was organised on Friday 24<sup>th</sup> November to mark EWWR, and a number of bank employees were involved in this effort.

The second initiative celebrated International Men's Day through a collaborative effort with nine local schools. This project supported thirteen NGOs working with vulnerable men across Malta and Gozo. Over recent weeks, these schools have collected amongst others unutilised toiletries, care products and other essential items, that were distributed to thirteen NGOs in a ceremony held at the HSBC premises. This effort underscores HSBC Malta's dedication to not only environmental sustainability but also social welfare, especially in supporting causes that uplift and empower men in the community.

These initiatives, while distinct in their approach, both resonate with the core values of HSBC Malta. The bank's commitment to environmental sustainability and social responsibility is evident in its active participation in community-centric projects. HSBC Malta believes that corporate responsibility extends beyond the financial realm, encompassing a broader commitment to the welfare of the community and the environment.

As the European Week for Waste Reduction progresses, HSBC Malta continues to lead by example, demonstrating how corporate entities can play a pivotal role in driving positive change. The bank's engagement in these projects is a testament to its long-standing commitment to sustainability and corporate social responsibility.

Geoffrey Fichte, HSBC Malta's CEO, stated, "These projects are more than just corporate responsibility; they are a reflection of our values and commitment to the community in which we operate. We are proud to contribute to the European Week for Waste Reduction and hope our actions inspire others to join us in making a sustainable difference."



**Photocaption: A collection of amongst others unutilised toiletries, care products and other essential items, that were distributed to thirteen NGOs in a ceremony held at the bank's premises.**

***HSBC Bank Malta p.l.c.***

HSBC Bank Malta p.l.c. is a member of the HSBC Group, whose ultimate parent company is HSBC Holdings plc. HSBC Malta provides a comprehensive range of financial services which are all designed to meet the expanding requirements of its large client base of personal and corporate customers. These include Wealth and Personal Banking, Commercial Banking and Global Markets. Registered in Malta number C3177. Registered Office: 116, Archbishop Street, Valletta VLT 1444, Malta. HSBC Bank Malta p.l.c. is regulated and licensed to carry out the business of banking and investment services in terms of the Banking Act (Cap. 371 of the Laws of Malta) and the Investment Services Act (Cap. 370 of the Laws of Malta) by the Malta Financial Services Authority.

***HSBC Holdings plc***

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of \$3,021bn at 30 September 2023, HSBC is one of the world's largest banking and financial services organisations.