

15 June 2023

HSBC Malta now offering two new business lending schemes supported by the Malta Development Bank

HSBC Bank Malta is pleased to announce that it will be offering the SME Guarantee Scheme (SGS) and the Guaranteed Co-Lending Scheme (GCLS). These business lending schemes, made available through the Malta Development Bank, are designed to address applications the market is not always able to accommodate by providing financing facilities to support productive and viable operations.

The SME Guarantee Scheme (SGS) aims to facilitate access to finance for businesses, particularly those seeking to invest in greener and more digitally oriented economies. The scheme supports a wide range of business activities, including the establishment of new enterprises, expansion capital, business ownership transfers, and investment-related working capital. The scheme offers loans with a term of up to 10 years, with a minimum loan size of €100,000 and a maximum of €750,000. Loans under this scheme will be covered by a Malta Development Bank guarantee of 80% of the loan amount.

The Guaranteed Co-Lending Scheme (GCLS) is designed to enhance access to finance for eligible companies that require significantly higher financing than the maximum limit allowed under the SGS. The GCLS is a risk-sharing facility involving co-lending between the Malta Development Bank and HSBC Malta on a 50:50 basis. The scheme offers two types of loan tenors: with a maximum of 10 years and 15 years, with a minimum loan size of €750,001 and a maximum of €10,000,000 depending on the term of the loan and State Aid regime.

Both schemes are available to eligible HSBC customers who demonstrate a business need and a viable credit proposal in line with the purpose of the schemes. The last date for inclusion of loans under both schemes is 31 December 2024. Other terms and conditions apply.

For further details about the schemes and the application process, customers are encouraged to get in touch with their Relationship Manager at HSBC Malta.

HSBC Bank Malta p.l.c.

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HSBC Group

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of \$2,990bn at 31 March 2023, HSBC is one of the world's largest banking and financial services organisations.