

1 June 2023

HSBC Life Assurance (Malta) Ltd. supporting a sustainability agenda

HSBC Insurance globally announced the publication of its latest Principles for Sustainable Insurance disclosure, which highlights the progress made during the last year, in embedding sustainability principles across the organisation's operations.

HSBC Insurance became a signatory to the Principles for Sustainable Insurance (PSI) in April 2013 and has since collaborated on several Environmental, Social and Governance (ESG) initiatives across the industry and within the different markets.

HSBC Life Assurance (Malta) Ltd has continued to emphasise the importance of sustainability in its long-term business strategy.

Some of the key contributions in 2022 were:

- Enhancing financial capability by introducing Plain Language product literature and marketing QR codes, which simplifies and streamlines customers' access to insurance products and information about them.
- Reducing environmental impact through the introduction of digital forms and automation initiatives, significantly minimising the use of paper.
- As part of HSBC Malta, upgrading its office premises to become more energy efficient and enhancing the working environment for its employees.
- Promoting societal wellbeing through collaboration with the GEMMA Mental Health Financial Capability Programme.

"We are very proud of the progress we have made in integrating sustainability principles into our business and we are grateful for the continuous support and initiative shown by our team. As a company, we remain dedicated to making a positive impact on the community that we serve while delivering innovative solutions that address the needs of our clients," said Josef J. Camilleri, Head of Products and Distribution at HSBC Life Assurance (Malta) Ltd.

HSBC Bank Malta p.l.c.

HSBC Bank Malta p.l.c., is a Tied Insurance Intermediary for HSBC Life Assurance (Malta) Ltd under the Insurance Distribution Act (Cap. 487 of the Laws of Malta) and is regulated by the Malta Financial Services Authority.

HSBC Life Assurance (Malta) Ltd.

HSBC Life Assurance (Malta) Limited is authorised by the Malta Financial Services Authority to carry on business of insurance in Malta under the Insurance Business Act, 1998.