

4 October 2022

## **HSBC Malta Foundation supports JA Malta's financial capability sessions**

The HSBC Malta Foundation has supported JA Malta's 'Building a Financially Capable Generation' (BaFCG) foundational sessions aimed at improving financial literacy skills among young people. A total of 414 students, aged between 12 to 16, participated in the programme.

Experience has shown that students who do not opt for business-related subjects during their studies may end their education without acquiring the necessary financial literacy skills. For this reason, the BaFCG programme, which is a global initiative by JA Worldwide and HSBC, aims to help students acquire these skills through user-friendly material and hands-on activities which act as a catalyst for student participation. This global programme is in line with JA Malta's objectives of empowering young people to own their financial futures. The more young people know about managing their money, including ways to earn it, how to spend it wisely, and how to save money, the more control they will have over their life, without making money the only driver.

Simon Vaughan Johnson, Chief Executive Officer of HSBC Bank Malta p.l.c, said: "Financial literacy skills are crucial life skills. The earlier people learn these skills, the more confident they become in managing their personal finances. The hands-on approach of JA Malta's BaFCG sessions is aimed at reinforcing and strengthening students' financial knowledge in a relaxed, fun environment."

Matthew Caruana, Chief Executive Officer at JA Malta, said: "This project is part of JA's ongoing commitment to improving the financial capabilities of young people. In line with our commitment to this mission, this project has enabled us to reach students and deliver engaging educational sessions in an enjoyable environment. We would like to thank HSBC and the HSBC Malta Foundation for their continued support."



*More than 400 students took part in 'Building a Financially Capable Generation' course, organised by JA Malta and supported by the HSBC Malta Foundation.*

***HSBC Bank Malta p.l.c.***

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***HSBC Holdings plc***

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***JA Malta***

JA Malta is the new brand for the Junior Achievement Young Enterprise Malta Foundation which is a member nation of Junior Achievement (JA) Worldwide representing a global network of non-profit organisations sharing a common mission and purpose to be leaders in the field of enterprise education. JA Malta aims to spur economic development through improving young people's understanding of business, economics, employability and entrepreneurship. JA Worldwide was listed as no.7 most impactful NGO in the world and nominated for the 2022 Nobel Peace Prize.