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## HSBC Malta joins the Malta ESG Alliance

HSBC Bank Malta p.l.c. has joined the Malta ESG Alliance, highlighting its ongoing commitment to decarbonise its operations and promote the transition to a net-zero economy. As part of this effort, HSBC Malta has made significant progress on a study, being carried out in conjunction with the Malta Chamber of Commerce, to make its campus at 80 Mill Street, Qormi a net-zero building and use the experience to establish a blueprint for transitioning buildings across Malta into more sustainable environments.

By participating in the Malta ESG Alliance, HSBC Malta is joining 12 other leading businesses in the ambitious goal of acting as a force for good to tackle environmental, social and governance (ESG) matters in Malta. As part of the bank's long-standing sustainability commitment, HSBC Malta and the Malta Chamber launched a study in 2021, which will conclude in April 2023. The study investigates the energy usage of the Qormi campus and explores ways of decarbonising the building.

In the two-year case study, leading industry engineers are performing building energy modelling of the site to develop a methodology for creating a framework for assisting in establishing net zero carbon Buildings. The study focuses primarily on metrics for office buildings and is the first step in carrying out further studies and research to help Malta achieve its decarbonisation targets. Findings and measures from the study will be applied to the buildings that constitute the Qormi campus as deemed fit.

Simon Vaughan Johnson, Chief Executive Officer of the HSBC Malta, said: "Considering HSBC Malta's firmly established sustainability commitment, it is natural that we are one of the founding members of the Malta ESG Alliance, and we encourage other businesses to join in this exciting new initiative. We are optimistic that our building decarbonisation case study, which will deliver tangible and measurable proposals on how to make our Qormi campus more carbon efficient, will help the wider business community to find ways to reduce emissions in their own premises."

Michel Cordina, Executive Director and Head of Business Development at HSBC Malta, said: "One of the key strategic priorities of HSBC Malta on Sustainability and Climate Change is that our operations and supply chain achieve net-zero by 2030. Our material and exciting investment in our campus buildings in Qormi and the study we are conducting to provide a framework for what a new zero carbon building should look like in Malta, give us a tangible opportunity to achieve our net-zero emissions target."



**Michel Cordina, Executive Director and Head of Business Development at HSBC Bank Malta p.l.c., represented the bank at the launch of the Malta ESG Alliance**

***HSBC Bank Malta p.l.c.***

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