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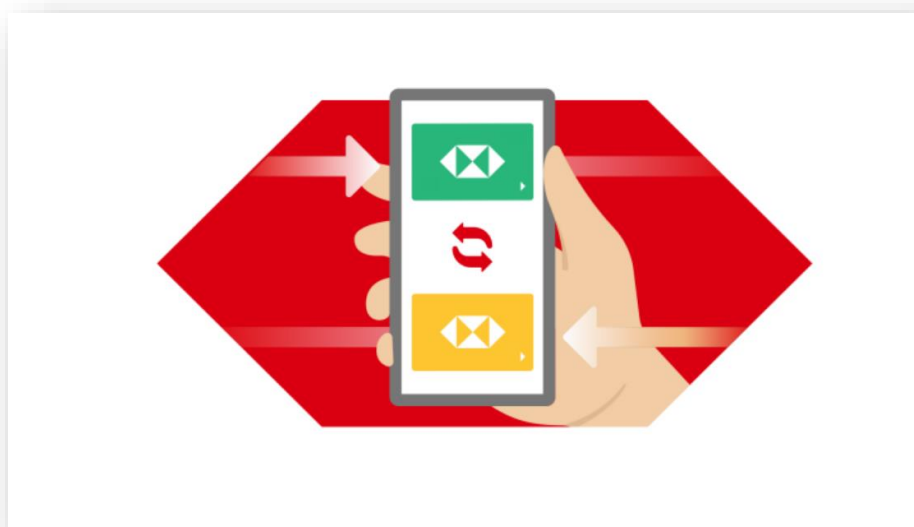
HSBC Malta launches FX Prompt for cross border payments

HSBC Bank Malta has launched FX Prompt, a new service that allows companies that trade internationally to make cross border payments with greater confidence. Available through HSBCnet, one of FX Prompt's key features is the ability to automatically check and inform on the currency that the beneficiary's account is in, thus offering customers with the opportunity to effect the payment in that currency. Applying the FX Prompt payment currency suggestion means customers can confirm the foreign exchange rate before paying.

Joyce Grech, Head of Commercial Banking at HSBC Malta, said "Thanks to FX Prompt, HSBC business customers can now make cross border payments with a new level of transparency and certainty. By making the most of the latest technology and our global experience, we've created a simple but powerful service which ensures customers are in control."

Growing and improving foreign exchange services for the business community is a key area of focus for HSBC Malta and across the HSBC Group. Significant resources are being committed to develop additional data-led solutions such as FX Prompt which further differentiate the bank from competitors among businesses that trade internationally.

"FX Prompt was built on the back of data from billions of transactions to millions of accounts around the world and will continue to learn and grow with every new transaction. AI based prompts will also be added to the services in due course to further enhance the client experience for our customers in Malta and the 17 other markets where it has been launched," added Grech.



PHOTOCAPTION: FX Prompt, a new service that allows companies that trade internationally to make cross border payments with greater confidence

HSBC Bank Malta p.l.c.

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HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 63 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,985bn at 30 June 2022, HSBC is one of the world's largest banking and financial services organisations.