

4 March 2022

## **HSBC Malta announces increased support for the JAYE Malta Foundation**

The HSBC Malta Foundation is supporting the Junior Achievement Young Enterprise (JAYE) Malta Foundation with a grant of US\$350,000 over the next two years. The Funds, which were allocated following a successful application by the HSBC Malta Foundation to HSBC's global 'Future Skills Impact Fund', will help JAYE to continue bringing entrepreneurship and financial literacy into the communities of the Maltese islands via the JAYE Local Council's Project 2021 – 2023.

Within the framework of the project, JAYE Malta will train local businesses to become facilitators of knowledge in their communities. In turn, these businesses, with the support of local communities, will deliver upskilling and reskilling sessions to various sectors of the community, such as school children, the elderly, and people who are out work, in several localities in Malta and Gozo. Delivery of the educational sessions will be carefully tailored to the audience's age and background.

The main topics of the training sessions will include, but will not be limited to, financial management and literacy skills, with an emphasis on credit scoring and creditworthiness and their relevance to individuals' life choices.

Simon Vaughan Johnson, the CEO of HSBC Malta, said: "HSBC is delighted to be able to support this important initiative in our community. Financial literacy is an essential life skill that supports key decisions throughout the various stages in a person's life. The HSBC Malta Foundation has worked closely together with the JAYE Malta Foundation for many years to nurture the financial literacy and entrepreneurial skills of people in our local community and we are honoured to be contributing significant additional support today to ensure that we provide access to the financial skills which everyone needs to lead a successful life."

Chris Vassallo Cesareo, the Chairperson of JAYE Malta Foundation, said: "As a member of Junior Achievement (JA) Worldwide, we have always worked hard to foster economic development by improving the understanding of business, economics, employability, and entrepreneurship. HSBC Malta and the HSBC Malta Foundation have been partners in our efforts for many years, and this project, with HSBC's support, will reach people who are most in the need of acquiring skills that are essential to improve their lives."

The Future Skills project was officially launched on 2 March 2022 and will run for the coming two years. Visit <https://futureskills.jayemalta.org/> for more information.



**PHOTOCAPTION: JAYE Malta CEO, Matthew Caruana, addressing attendees at JAYE Malta Future Skills High Impact Project Launch**



**PHOTOCAPTION: HSBC Malta CEO Simon Vaughn Johnson, speaking with local entrepreneur Zen D'Amato Guatam, EcoMarket**

***HSBC Bank Malta p.l.c.***

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***Junior Achievement Young Enterprise (JAYE) Malta Foundation***

Junior Achievement Young Enterprise (JAYE) Malta Foundation is a member nation of Junior Achievement (JA) Worldwide which represents a global network of non-profit organisations sharing a common mission and purpose to be leaders in the field of enterprise education. JAYE Malta aims to spur economic development through improving young people's understanding of business, economics, employability and entrepreneurship. [www.jayemalta.org](http://www.jayemalta.org)