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HSBC Malta Foundation supports financial literacy sessions

The HSBC Malta Foundation is supporting ĠEMMA Know, Plan, Act within the Ministry for Social Justice and Solidarity, The Family and Children's Rights and the Science Centre in delivering financial literacy sessions during Skolasajf. Taking place for the third consecutive year, a total of 12 sessions will be held in 6 centres over the summer of 2021.

Glenn Bugeja, Manager - Corporate Sustainability at HSBC Bank Malta, said: "The sessions will focus on helping students learn how to make good financial and lifestyle choices. The HSBC Malta Foundation has a long track record of supporting ĠEMMA and its financial literacy initiatives. This is part of our commitment to helping young people acquire the skills they need to live a fulfilling and successful life."

David Spiteri Gingell, ĠEMMA team leader, emphasised the importance of educating children when they are still young to inculcate in them the value of money by distinguishing between needs and wants. From such an early age, such initiatives would help children to make better decisions when spending and managing money in the future.

Children between the ages of 9 and 11 will attend two 45-minute sessions each, held on two separate days. The same group of circa 25 children will attend the sessions that are methodologically built on each other to ensure that the children appropriately familiarise themselves with the discussed material. During the sessions the online game Money Monsters is also being introduced to the students.

Money Monsters is an interactive, educational game for children in primary school. The aim of the game is to help Nugget, the friendly monster, go through the different life stages from the age of 18 until 65 when Nugget retires. Money Monsters teaches children how to make the right decisions, manage their money properly and become more aware of the impact that finances can have on their health and happiness. The game can be played online <https://gemma.gov.mt/moneymonsters/> or downloaded from Google Play.

HSBC Malta Foundation is also sponsoring the competition called "The Money Monsters Challenge" where ĠEMMA encourages children to be as creative as possible using Nugget as the main actor. The competition runs until the end of September and urges all children between the age of 6 and 11 to participate and win different prizes. To enter the competition, click on the link <https://gemma.gov.mt/moneymonsterchallenge/>



Caption: SkolaSajf students enjoying the Money Monsters, an interactive, educational game for children in primary school

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