

23 July 2021

## **HSBC Malta offers students chance to double their stipend**

HSBC Bank Malta is organising a competition for post-secondary students who open their first Student Account with the bank and credit their stipend to it. The three winners of this competition will have their stipend doubled by HSBC at the end of this year. Additionally, each student who opens their first HSBC Student Account will receive €50 as a welcome gift.

Eligible students will need to take a photo with the HSBC gift pack they receive when opening their Student Account, upload the photo to Facebook with the #HSBCDoubleIt hashtag and send a private message to the bank on the social media platform with their contact details and entry photo.

By November 2021, the three lucky winners who will have received the most reactions to their photos will win a cash prize equivalent to double their annual stipend for the first year, capped at €1,000, subject to their first stipend having already been credited to the account.

HSBC Malta will also organise a Student Week to give young people the opportunity to meet student ambassadors across the branch network to obtain information and assistance on onboarding and services. During this week HSBC Malta will also give new Student Account customers a welcome gift.

Crawford Prentice, Head of Wealth and Personal Banking at HSBC Bank Malta, said: "Starting post-secondary education is an exciting time in any young person's life and while opening your first bank account might not be top of most teenagers' list of things to look forward to, it's certainly an important and necessary step. Our decision to give €50 to every student who opens a new account for the first time and offer the opportunity to double the stipend is not only a great incentive but also underlines the bank's commitment to providing tangible benefits to being an HSBC customer throughout all of life's different phases."

More information is available at <https://www.hsbc.com.mt/accounts/products/student/>



**PHOTOCAPTION: One of the posters launched by HSBC Malta for the HSBC Student Campaign**

**HSBC Bank Malta p.l.c.**

HSBC Bank Malta p.l.c. is a member of the HSBC Group, whose ultimate parent company is HSBC Holdings plc. HSBC Malta provides a comprehensive range of financial services which are all designed to meet the expanding requirements of its large client base of personal and corporate customers. These include Wealth and Personal Banking, Commercial Banking and Global Markets. Registered in Malta number C3177. Approved and issued by HSBC Bank Malta p.l.c., (116, Archbishop Street, Valletta VLT1444). HSBC Bank Malta is a public limited company regulated by the Malta Financial Services Authority and licensed to carry out the business of banking in terms of the Banking Act (Cap.371 of the Laws of Malta). HSBC is licenced to conduct investment services in terms of the Investment Services Act (Cap.370. of the Laws of Malta) and is enrolled as a Tied Insurance Intermediary for HSBC Life Assurance (Malta) Ltd under the Insurance Distribution Act (Cap. 487 of the Laws of Malta).

**HSBC Group**

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,984bn at 31 December 2020, HSBC is one of the world's largest banking and financial services organisations.