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## Maltese businesses encouraged to tap into HSBC's sustainable business initiative

HSBC Bank Malta is launching Business Plan for the Planet to assist businesses and corporations in their transition to a sustainable, low carbon business model. Climate change needs solid strategy and HSBC believes that businesses are uniquely placed to help.

By mobilising the capital required to finance the transition to a sustainable model by HSBC Malta customers, the bank is helping to support the real economy in the change to a green future. The initiative is part of the bank's global commitment to help developed and developing countries address climate change while achieving prosperity and economic development.

This change has, to some extent, been accelerated by the Covid-19 pandemic which has seen Government fiscal stimulus increasingly linked to climate goals. As a result, more companies are committing themselves to 'net-zero' emissions while sustainability-aligned investments have been outperforming since the start of the crisis.

Joyce Grech, Head of Commercial Banking at HSBC Malta, said: "HSBC believes that the challenges of climate change and sustainability can be met if business is part of the solution. Entrepreneurs have the skills, systems, and resources to make the changes we all need. Through Business Plan for the Planet, HSBC Malta, together with the rest of the HSBC Group, is providing the support business needs to create a prosperous and sustainable future."

In addition to supporting clients around the world, HSBC's bold ambition to become the leading bank for the transition to a net-zero economy also includes a commitment for the bank itself to become a net-zero business and to directly support new solutions to tackle climate change.



More information on HSBC's Business Plan for the Planet is available at: <a href="https://www.business.hsbc.com.mt/bpfp">www.business.hsbc.com.mt/bpfp</a>

PHOTOCAPTION: HSBC is committing between USD 750 billion and USD 1 trillion to drive sustainable transitions for businesses all over the world.

This news release is issued by **HSBC Bank Malta p.I.c.** 

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