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HSBC Malta supports JAYE Malta's financial literacy project

HSBC Bank Malta is supporting JAYE Malta's 'Building a Financially Capable Generation' course, a new and innovative programme which provides young teenagers with practical information to help them understand finance. This initiative is part of a global collaboration between HSBC and JA Worldwide to increase awareness of financial literacy, financial capability, and their differences.

In Malta the sessions are being delivered by 15 specially trained volunteers from among HSBC Malta's employees. Caroline Buhagiar Klass, Head of Human Resources and Corporate Sustainability at HSBC, said: "Financial literacy is important because it equips people with the skills and knowledge needed to manage finances effectively. Not having these skills can result in poor decisions that have a long term impact on one's future. This is why HSBC Malta has been working for many years, including our partnership with the JAYE Malta Foundation, to strengthen knowledge of finance across the community."

Fiona Captur, CEO of JAYE Malta Foundation, said: "During the training the approach of gamification is applied. A custom-made financial capability app, designed by HSBC and JA Worldwide, is used as an educational resource that allows students to practice concepts around financial capability in a fun, safe, game-based environment. We would like to thank HSBC Malta for the opportunity of this collaboration, so we can train our children so they will have better chances in their adult lives."

Following the completion of the 6-hour long online programme which is conducted in groups of no more than 25 students, 100 students will be selected nationally to participate in a one-day-long Innovation Challenge hosted in April 2021. The Winning Team from Malta will get the opportunity to participate in the Global Innovation Challenge hosted by JA Worldwide with teams from Canada, China, Egypt, France, Germany, Hong Kong, Indonesia, Malaysia, Mexico, Singapore, UAE and USA.



PHOTOCAPTION: HSBC Malta is supporting JAYE Malta's course titled 'Building a Financially Capable Generation'

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