

26 September 2019

HSBC Malta Foundation releases 2017-19 Corporate Sustainability report

Through the publication of its second Corporate Sustainability report the HSBC Malta Foundation showcases the bank's commitment to sustainability, providing a comprehensive review of the positive impact the bank continues to have on society. The Foundation directs its effort primarily in the areas of education, the environment and heritage preservation.

HSBC Malta CEO Andrew Beane, said: "At HSBC, we recognise that building a stronger, more sustainable society is a responsibility we must live up to as one of Malta's largest companies. Through our HSBC Malta Foundation we direct our efforts to maximise the positive impact we can create, and I thank my colleagues who work with quiet dedication to make a positive difference to people's lives". He also paid tribute to Mrs Catherine Gonzi who is retiring as Chair of the Foundation, stating: "We are enormously grateful to Mrs Gonzi for her commitment to the community and her nearly 15 years of service to the Foundation. We will miss her wise counsel and she retires with our very best wishes."

Highlights of the report include:

- Partnership with Prince's Trust International and the support of 500 children in 44 schools and centres giving access to a range of educational and life experiences not available in the conventional curriculum
- Successful conclusion of the I-Land Observatory and Field Centre in Mġarr which is now open to the public thus bringing back to life a part of Malta's history that was in danger of being lost
- Close to €1 million invested in water conservation programmes
- Together with Malta Corporate Social Responsibility (CSR) institute brought together more than 500 people from over 60 organisations in Malta to learn about how working together we can accelerate the country's transition to low carbon and a sustainable future
- A total of 306 voluntary leave days utilised by HSBC employees in 2018 - it is to be noted that the bank offers an annual fully-paid Volunteer Leave Day

Plus the many initiatives run by the bank and its employees, such as the investment in an additional 159 Photo Voltaic (PV) panels bringing the total panels installed at all feasible 'bank-owned' properties to over 830 which generate an estimated total of 325,000kWh of green energy each year, the Christmas food boxes and the toy drive donations together with other efforts to raise funds for charity also form part of the report.

HSBC's Corporate Sustainability report is available online at <http://www.about.hsbc.com.mt/hsbc-in-malta/community>



The title cover of HSBC Malta Foundation's 2017/19 CS Report