

## HSBC Malta named Malta's Bank of the Year for 2017 by 'The Banker' for second year running

For the second year in a row, HSBC Bank Malta has been named Bank of the Year in Malta for 2017 by the prestigious Financial Times monthly publication 'The Banker'. The award recognises HSBC for making significant progress to position its business to succeed in a changed operating environment for banks.

Winning the recognition as Malta's leading financial institution, HSBC Malta received the Bracken Award which is regarded as the 'Oscar' of the financial world. The award recognises various aspects of banks' achievements such as earnings, capital growth, return on equity as well as the setting of new standards and the adoption of new technologies and innovative ways of expanding business. The award is named after Brendan Bracken who was the founding editor of The Banker in 1926 and later the chairman of the modern-day Financial Times from 1945 to 1958.

The Bank of the Year in Malta award was collected by HSBC Malta Chairman Sonny Portelli and CEO Andrew Beane, together with a group of outstanding staff members from across the company during the award-giving event held in London.

Andrew Beane said: "This award is a tribute to my HSBC colleagues who have worked tirelessly to support our customers through a period of change in our business. In today's world profitability must be supported by an increased level of compliance and risk management standards. While implementing these new standards can be challenging, I am proud that our achievements in this and other areas has been recognised as leading the industry in Malta. I am grateful to our customers and shareholders for their support, and trust that this award gives them confidence in banking with and investing in HSBC Malta."



HSBC Bank Malta Chairman Sonny Portelli and CEO Andrew Beane with HSBC Malta colleagues during the FT The Banker ceremony in London

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**HSBC Bank Malta p.l.c.**

80 Mill Street  
Qormi QRM 3101  
Customer Service 2380 2380  
[www.hsbc.com.mt](http://www.hsbc.com.mt)

